

**Global Container Lines & Affiliates**  
**Cash Flow Budget**  
**January 11, 2010 to February 28, 2010**

Cash Balance	<u>1,626,383</u>
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**Inflows****Accounts Receivable Collections****UN Invoices**

Past Due Amounts	928,000
Completed and waiting for Payment	430,000
Under Delivery	<u>6,677,000</u>
	<u>8,035,000</u>

Global Progress (One Voyage)	690,000
Global Prosperity (One Voyage)	700,000
Caterina Charter Hire	(2X \$230M) 460,000
	<u>238,000</u>

**Expense Reimbursements(Global Precision Sale)**

Total Projected Collections	<u>10,123,000</u>
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**Outflows**

Bunkers, Inland Freight and Port Charges	5,517,445
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**Daily Operating Expenses**

Global Progress	(48 X \$5750) 276,000
Global Prosperity	276,000
Caterina	(48 X \$2500) 120,000

Charter Hire Expense - Caterina	\$2800/day 168,000
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**Financing Expenses**

National Bank Pakistan	
Accounts Receivable Financing(Principal)	3,955,000
Accounts Receivable Financing(Interest)	45,800
Interest on \$16 Million Loan	134,000

Payroll, Benefits and Occupancy Costs	315,000
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Professional Fees	50,000
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Trustee Fees	<u>13,000</u>
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Dubai Office Monthly	( 2 months) <u>100,000</u>
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<b>Total</b>	<u>10,970,245</u>
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<b>Net Cash Flow</b>	<u>779,139</u>
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